


PRODUCT KEY FACTS

 <p>時富金融 CFSG</p>	<p>CASH Prime Value Equity OFC 時富優越價值股票開放式基金型公司</p>
Issuer: CASH Wealth Management Limited	February 2023
<ul style="list-style-type: none"> • <i>This statement provides you with key information about this product.</i> • <i>This statement is part of the Offering Documents.</i> • <i>You should not invest in this product based on this statement alone.</i> 	
Quick facts	
Fund Manager (“Manager”):	CASH Wealth Management Limited
Custodian:	BOCI-Prudential Trustee Limited
Initial Minimum Subscription (exclusive of initial charge):	Class A (HKD): 10,000 Class I (HKD): 2,000,000
Additional Minimum Subscription (exclusive of initial charge):	Class A (HKD): 500 Class I (HKD): 100,000
Minimum Holding:	Class A (HKD): 10,000 Class I (HKD): 2,000,000
Ongoing charges over a year[#]:	Class A (HKD): Without performance fee: 3.0% Class I (HKD): Without performance fee: 2.5% Class A (HKD): With performance fee: 4.5% Class I (HKD): With performance fee: 3.7%
Dealing frequency:	Every Dealing Day that is each Business Day, or such other days as the Manager may determine.
Base currency:	Hong Kong Dollar (HKD)
Dividend policy:	The Company currently does not intend to make distributions. The Directors may amend the distribution policy with respect to the payment of dividends out of capital or effectively out of capital subject to the Commission’s prior approval (where applicable) and by giving not less than one (1) month’s prior notice to

	Shareholders.
Financial year end of this Company:	31 December
<p># The Company is newly established, the ongoing charges figure is an estimate only and represents the sum of estimated expenses over year 2023 express as a percentage of the estimated average NAV over the same period. The actual ongoing charges figure may be different and may vary from year to year.</p> <p>Manager facilitate total expense ratio cap before performance fee for the Company, the ratio are 3% for Class A and 2.5% for Class I respectively.</p>	
<p>What is this product?</p> <p>CASH Prime Value Equity OFC (“Company”) is a Hong Kong public open-ended fund company with variable capital and limited liability incorporated under the laws of Hong Kong.</p> <p>The SFC registration and authorization do not represent a recommendation or endorsement of the Company nor do they guarantee the commercial merits of the Company or its performance. They do not mean the Company is suitable for all investors nor do they represent an endorsement of its suitability for any particular investor or class of investors.</p>	
<p>Objectives and Investment Strategy</p> <p>Objectives</p> <p>The Company seeks medium to long term capital growth and income through investing in equity securities that are either (a) listed and traded in Hong Kong, or (b) unlisted, but is (i) issued by entities incorporated in Hong Kong; or (ii) entities which have significant operations in or assets in, or (iii) derive significant portion of revenue or profits from Hong Kong (“HK Securities”).</p>	
<p>Strategy</p> <p><i>Primary Investments</i></p> <p>The Company will invest not less than 70% of its Net Asset Value (“NAV”) in shares of listed companies and will also invest at least 70% of its NAV in HK Securities.</p> <p>The Company does not intend to focus or limit its exposure to any particular sector, industry or company capitalization.</p> <p>At the time of investment, the Manager will invest in companies whose market capitalisation is above HKD1 billion, though the market capitalization of the companies may drop below HK\$1 billion after the Company’s investment. Once the Manager has determined to invest into the selected company, the Company’s investment in each Scheme Property may not exceed more than 10% of the Company’s total NAV.</p> <p><i>Ancillary Investments</i></p> <p>Up to 30% of the Company’s NAV will invest into non-HK Securities, principally into Mainland China and the US with no more than 10% of the Company’s NAV invested into Mainland China. In particular, the Company’s investment in listed equity securities in the A Share market will be no more than 10% of the Company’s NAV via Stock Connect and/or other permissible means as approved by the relevant regulators from time to time. The Company expects to invest into other unlisted equity securities (i.e. pre-listed shares, IPOs and/or share placements) representing less than 10% of the</p>	

Company's NAV.

Generally speaking, the Company does not anticipate investing more than 10% of its NAV in cash and cash equivalents, which are generally Scheme Properties that generate regular dividends. Under exceptional circumstances (e.g. market crash or major crisis), the Company may be invested temporarily up to 100% in liquid assets such as bank deposits, certificates of deposit, commercial paper and treasury bills for cash flow management.

For hedging purposes, the Company may also invest no more than 10% of its NAV in financial derivative instruments ("FDIs") (e.g. warrants and stock options).

The Company currently does not intend to invest in any FDI for investment purposes. The Company also does not currently intend to engage in securities financing transactions (including securities lending transactions, repurchase agreements (repo) and reverse repo transactions). Further, the Company does not hold or receive collateral nor engage in underwriting transactions.

Use of derivatives / investment in derivatives

The Company's net derivative exposure may be up to 50% of its NAV.

What are the key risks?

Investment involves risks and there is no guarantee of the repayment of principal. Please refer to the Explanatory Memorandum for details including the risk factors.

1. Investment risk

The Company's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Company may suffer losses. There is no guarantee of the repayment of principal.

2. Equity market risk

The Company's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors. At times, stock markets and individual securities can be volatile and prices can change substantially in short periods of time. Investing in equity securities may offer a higher rate of return than those investing in short term and longer term debt securities. However, the risks associated with investments in equity securities may also be higher, because the investment performance of equity securities depends upon factors which are difficult to predict.

3. Concentration Risk

The Company's investment is principally concentrated in Hong Kong. This may result in greater volatility than portfolios which comprise broad-based global investments. The value of the Company may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Hong Kong market given the impact of the outbreak of the COVID-19; social unrest across the territory and the enactment of the Law of the People's Republic of China on Safeguarding National Security in the Hong Kong Special Administrative Region on 30 June 2020. Furthermore, the economy of Hong Kong may be significantly affected by developments in the People's Republic of China and elsewhere in Asia-Pacific and the United States. It is uncertain as to the impact of recent market volatility on the Company's performance. and, therefore, the operating results, financial condition, business and prospects of the Company.

4. Performance Fee Risk

- Performance fees may encourage the Manager to make riskier investments than would be the case in the absence of a performance-based incentive system.
- Given there is no equalisation arrangement for the calculation of the performance fee, a redeeming Shareholder may still incur a performance fee in respect of its investments, even though it has suffered a loss of investment capital.
- In addition, performance fees may be paid on unrealised gains which may never be realised by the Company.

5. Derivative Risk

Risks associated with derivatives include counterparty/credit risk, liquidity risk, valuation risk and volatility risk. The leverage element / component of a **derivative** instrument can result in a loss significantly greater than the amount invested in the derivative instrument by the Company. Exposure to derivatives may lead to a high risk of significant loss by the Company.

6. Termination Risk

The Company may be terminated early under certain circumstances, for example where the size of the Company falls below a pre-determined NAV threshold as set out in the IOI and the Offering Documents. Investors may not be able to recover their investments and suffer a loss when the Company is terminated.

How has the fund performed?

As the Company is newly set up for less than a full calendar year, there was insufficient data available to provide past performance to investors.

Is there any guarantee?

This Company does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

	Current		Maximum	
	Class A Shares	Class I Shares	Class A Shares	Class I Shares
Initial Charge[^] (% of Subscription Price)	Up to 1%	Up to 1%	5%	5%
Conversion Fee[^] (% of the Subscription Price of the New Class)	Nil	Nil	0.1%	0.1%
Redemption Charge[^] (% of Redemption Price)	Nil	Nil	5%	5%

[^]The NAV may be subject to adjustments given fiscal charges imposed and application of swing price

mechanism when they subscribe, redeem or convert Shares of the Company. For details, please refer to the section “**Subsequent Issue of Shares**” appearing under “**Subscription for Shares**” and the section titled “**Redemption of Shares**” of the Explanatory Memorandum.

Ongoing fees payable by the Company

	Current		Maximum	
	Class A Shares	Class I Shares	Class A Shares	Class I Shares
Management Fee* (% Net Asset Value of the Company per annum)	1.5%	1%	3%	3%
Performance Fee	<p>10% (for Class A Shares) and 8% (for Class I Shares) based on the increase in the NAV of the Class in the relevant Performance Period calculated annually over the High Watermark.</p> <p>Outperformance means the amount by which the increase in NAV per Share during the relevant Performance Period exceeds the High Watermark.</p> <p>High Watermark is the higher of (i) the Initial Subscription Price and (ii) the NAV per Share as at the end of the Performance Period in respect of which a Performance Fee was last paid. Where a Performance Fee is payable for a Performance Period, the NAV per Share on the last Dealing Day of that Performance Period will be set as the High Watermark for the next Performance Period.</p> <p>Performance Fee accrues on each Dealing Day if the NAV per Share exceeds the High Watermark. On each Dealing Day, the Performance Fee accrual made (if any) on the previous Dealing Day will be reversed and a new Performance Fee accrual will be calculated. If the NAV per Share is lower than or equal to the High Watermark, any Performance Fee accrual will be reversed and no Performance Fee will be accrued. For details and illustrative examples of the Performance Fee calculation, please refer to the section titled “Fees and Expenses – Performance Fees” of the EM.</p>			
Registrar, Custodian and Administration Fee* (% Net Asset Value of the Company per annum)	Up to 0.2%, subject to a monthly minimum fee of HK\$40,000		2%, subject to a monthly minimum fee	

Other fees

Prospective investors may have to pay other fees and charges when dealing in the Shares of the Company.

*You should note that some fees may be increased, up to a specified permitted maximum, by giving Shareholders at least one month’s prior notice. For details, please refer to page 47 of the EM.

Additional Information

You generally buy and redeem shares at the Company's next-determined NAV after BOCI-Prudential Trustee Limited receives your request, directly or via a distributor, in good order at or before 4:00 p.m., being the Company's dealing cut-off time on each Dealing Day. Before placing your subscription applications or redemption requests, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Company's dealing cut-off time).

The NAV of this Company is calculated and the price of Shares published each Dealing Day. They are available online at www.cfsg.com.hk.

Investors should visit www.cfsg.com.hk (the website has not been reviewed by the SFC) for the latest notices relating to the Company.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.